

TREASURERS REPORT

SEASON 20/21

In Summary

- The impact of the COVID pandemic has had a significant impact on club finances and is reflected in the 20% bank balance decline from £72k to £58k.
- There are 3 main factors contributing to the bank balance decline:
 1. Circa. £9k of unpaid membership fees and £1k of match fees, and
 2. The creation of a 21/22 season membership credit of £5k for members who paid in full for 20/21 season, and
 3. An increase in coaching costs from £7k to £13k (EH coaching program and investment in Richard Hopley).

With reference to accounts, specific points to note

- The new costs for Marketing, Junior Coordinator and Player Sponsorship were all covered in full by specific additional sponsorship. Sponsorship/Donations increased by 86% to just short of £7k.
- The reduced income from match fees, tournaments and bar takings was countered by lower costs for pitch hire, travel and umpiring.
- The introduction of SPOND to collect match fees has reduced the burden on team captains to collect cash, has increased the collection rate and has been welcomed by members. It is however admin intense and so, from 21/22, additional volunteer help has been secured to assist in this area.
- The additional / new costs relating to coaching, marketing and juniors has been invaluable in navigating our way through 20/21, supporting the mental health of members of all ages.

Budget Season 21/22

- In order to both balance the books and to replenish cash reserves, the following is critical next season:
 1. Income must increase by £5k+ over the previous seasons. This needs to be sourced from sponsorship/donations and/or tournaments. Increasing either match fees or membership fees would be inappropriate given the personal challenges for our membership over the last 18 months.
 2. Those members who have yet to pay for 20/21 need stand up and settle their membership fees. The same applies for overdue match fees.
 3. Our expenditure need to remain “as is” and not increase significantly.

GARY WHITE
BHC Treasurer

INCOME AND EXPENDITURE (DRAFT)

Banbury HC

For the year ended 31 March 2021

	2021	2020
Income		
Membership		
Income - Memberships - Senior	14,070.00	15,140.84
Income - Membership - Casual Player	280.00	420.00
Income - Membership - Student	800.00	1,100.00
Income - Memberships - Junior	8,090.00	7,384.00
Membership Credit - Season 20/21	(5,000.00)	-
Total Membership	18,240.00	24,044.84
Other		
Income - Match Fees	5,447.26	11,790.38
Income - Junior Tournaments	-	3,729.00
Income - Bar Takings	251.30	2,574.88
Income - Sponsorship / Donations	6,860.78	3,687.28
Income - Interest received	28.17	83.85
Total Other	12,587.51	21,865.39
TOTAL INCOME	30,827.51	45,910.23
Expenditure		
Leagues		
England Hockey	2,216.43	2,606.43
Oxfordshire Hockey	-	300.00
South League Hockey	-	145.00
Total Leagues	2,216.43	3,051.43
Umpiring		
Bucks Umpire	-	385.00
Oxfordshire Umpire	735.00	905.00
Southern Counties Umpire	364.00	754.00
Total Umpiring	1,099.00	2,044.00
Pitch Hire		
Pitch Hire - Bloxham	3,069.85	4,319.57
Pitch Hire - Kineton	-	234.00
Pitch Hire - NOA	8,188.55	16,940.87
Total Pitch Hire	11,258.40	21,494.44
Other Costs		
Coaching	13,409.00	7,023.00
Marketing	1,532.20	-
Junior Coordinator	3,469.00	-
Player Sponsorship	750.00	-
Bar Purchases & Costs	180.00	1,180.00
Hockey Equipment	701.25	1,785.73

	2021	2020
Hockey Clothing	85.05	1,508.00
Socials - Misc Costs	-	1.45
Travel - Reimbursed	954.62	4,467.34
Tournament Costs	80.00	1,769.88
Total Other Costs	21,161.12	17,735.40
Administrative Costs		
Finance Costs	96.18	-
General Expenses	328.46	409.93
Insurance	591.60	581.00
Technology Infrastructure	680.10	256.10
Printing & Stationery	32.08	65.99
Total Administrative Costs	1,728.42	1,313.02
TOTAL EXPENDITURE	37,463.37	45,638.29
NET GAIN / LOSS	(6,635.86)	271.94

Balance Sheet

Banbury HC As at 31 March 2021

	31 MAR 2021	31 MAR 2020
Current Assets		
Cash at bank and in hand		
Cash at Bank	58,082.54	72,693.90
Total Cash at bank and in hand	58,082.54	72,693.90
Overdue Match Fees - Season 20/21	851.00	-
Overdue Memberships - Season 20/21	9,500.00	-
Prepayments	500.00	500.00
Total Current Assets	68,933.54	73,193.90
Creditors: amounts falling due within one year		
Accounts Payable	251.60	508.10
Accruals	-	2,368.00
Membership Credits - Season 21/22	5,000.00	-
Total Creditors: amounts falling due within one year	5,251.60	2,876.10
Net Current Assets (Liabilities)	63,681.94	70,317.80
Total Assets less Current Liabilities	63,681.94	70,317.80
Net Assets	63,681.94	70,317.80
Capital and Reserves		
Current Year Earnings	(6,635.86)	271.94
Members Equity	70,045.86	70,045.86
Retained Earnings	271.94	-
Total Capital and Reserves	63,681.94	70,317.80